



STARTED THE PROJECT IMPLEMENTATION „ETPWayUp”

THE PROJECT IS EXECUTED UNDER Operational Program "Competitiveness and Innovation" 2014-2020, Procedure BG16RFOP002-2.040 "IMPROVEMENT OF PRODUCTION CAPACITY IN SMEs"

On 03/02/2020 ELECTRONIC TECHNOLOGY PETRICH (ETP) Ltd. launched a project "ETPWayUp" under Grant Contract agreement No. BG16RFOP002-2.040-1435-C01 under procedure BG16RFOP002-2.024 "Improvement of the production capacity in SMEs".

The project will be implemented in city of Petrich with the financial support of Operational Program "Competitiveness and Innovation" 2014-2020, co-financed by the European Union through the European Regional Development Fund.

The planned duration is 12 months, and the value of the whole project is 558 000.00 BGN, with the grant amounting to 390 600.00 BGN, 70% of the eligible project costs.

The overall objective of this project is to increase the capacity for the production of electronic integrated circuits and circuit boards, to increase the competitiveness and to enhance the export potential of ELECTRONIC TECHNOLOGY PETRICH (ETP) Ltd. through investments in new production equipment, which leads to the objective of the procedure. The specific objectives of the project are related to the introduction of modern technologies for increasing the automation, which will shorten the chain of production of products, improve the production process and improve the quality of manufactured products, as well as optimize production costs due to the implemented technology.

All project deliveries will be made in accordance with the principle of sound business management, the current regulatory framework and the requirements of the procedure BG16RFOP002-2.024 "Improving production capacity in SMEs" and Operational Program "Innovation and Competitiveness" 2014-2020.

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